

NATIONAL SECURITIES DEPOSITORY LIMITED							
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020							
(₹ in Lakh)							
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020 (Note 3)	30.09.2020 (Unaudited)	31.12.2019 (Note 3)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Incomes						
	a. Revenue from operations	9,405.41	8,603.81	5,983.38	24,557.74	18,434.47	24,958.55
	b. Other income	1,182.26	1,741.86	1,023.89	4,211.97	2,981.82	4,087.44
	Total Income	10,587.67	10,345.67	7,007.27	28,769.71	21,416.29	29,045.99
2	Expenses						
	a. Employee benefits expense	1,701.10	1,463.04	1,528.77	4,765.67	4,300.45	5,739.38
	b. Depreciation and amortisation expense	198.41	164.25	114.68	515.00	354.85	476.35
	c. Finance cost	1.44	3.21	2.77	8.04	9.43	14.12
	d. Contribution to Investor Protection Fund	252.81	233.10	104.92	643.89	383.86	518.53
	e. Other expenses	1,982.05	2,231.82	2,328.98	5,752.95	6,039.38	8,516.29
	Total Expenses	4,135.81	4,095.42	4,080.12	11,685.55	11,087.97	15,264.67
3	Profit before Tax (1 - 2)	6,451.86	6,250.25	2,927.15	17,084.16	10,328.32	13,781.32
4	Tax Expenses						
	a. Current tax	1,404.02	1,302.86	607.55	3,617.44	2,268.44	2,891.76
	b. Deferred tax	(177.98)	(36.18)	(6.83)	(104.82)	3.27	48.40
	Tax Expenses (a+b)	1,226.04	1,266.68	600.72	3,512.62	2,271.71	2,940.16
5	Net Profit after Tax (3-4)	5,225.82	4,983.57	2,326.43	13,571.54	8,056.61	10,841.16
6	Other comprehensive Income (net of tax)	(217.78)	77.23	(117.44)	(140.00)	(120.90)	82.96
7	Total Comprehensive Income (5+6)	5,008.04	5,060.80	2,208.99	13,431.54	7,935.71	10,924.12
8	Basic and Diluted Earnings per share (₹) (*not annualised)	*13.06	*12.46	*5.82	*33.93	*20.14	27.10
<p>NOTES :-</p> <p>1) The above financial results for the Quarter and Nine Months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.</p> <p>2) The Company's main business is to provide Depository services. All other activities revolve around the main business. Further, all activities are carried in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".</p> <p>3) The Statement includes the results for the Quarter ended 31st December, 2020 being the balancing figure between figures in respect of the Nine Months ended and the published year to date figures upto the Six Months of the financial year ended 31st March, 2021, which were subject to limited review by the Statutory Auditors. Also, it includes the results for the Quarter ended 31st December, 2019 being the balancing figure between Nine Months ended and the audited figures in respect of the the Six Months ended of the financial year ended 31st March, 2020, which were subject to limited review by the Statutory Auditors.</p> <p>4) The Code on wages 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified further the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Code becomes effective.</p> <p>5) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including countrywide lockdown for a specified period. The Company being Depository was allowed to operate during such specified period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information, economic forecasts and industry reports up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material. The Company will continue to monitor any material changes to the future economic conditions.</p> <p>6) The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.</p>							
For and on behalf of Board							
<p>Sd/- G V Nageswara Rao Managing Director & CEO DIN : 00799504</p>							
Mumbai, 12th February, 2021							

NATIONAL SECURITIES DEPOSITORY LIMITED							
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2020							
(₹ in Lakh)							
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020 (Note 2)	30.09.2020 (Unaudited)	31.12.2019 (Note 2)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Incomes						
	a. Revenue from operations	12,487.73	10,548.68	7,885.45	30,984.86	24,160.16	32,606.96
	b. Other income	1,452.40	1,400.02	1,292.57	4,500.29	3,960.59	5,328.47
	Total Income	13,940.13	11,948.70	9,178.02	35,485.15	28,120.75	37,935.43
2	Expenses						
	a. Employee benefits expense	2,308.00	2,005.48	1,948.06	6,372.57	5,464.64	7,344.16
	b. Depreciation and amortisation expense	437.48	419.03	312.69	1,229.76	945.32	1,283.00
	c. Finance cost	29.82	22.40	25.82	76.10	82.60	109.66
	d. Contribution to Investor Protection Fund	252.81	233.10	104.92	643.89	383.86	518.53
	e. Other expenses	3,814.33	3,242.55	3,249.73	9,267.66	9,043.75	12,458.72
	Total Expenses	6,842.44	5,922.56	5,641.22	17,589.98	15,920.17	21,714.07
3	Profit before Tax (1 - 2)	7,097.69	6,026.14	3,536.80	17,895.17	12,200.58	16,221.36
4	Tax Expenses						
	a. Current tax	1,622.02	1,566.86	806.99	4,202.44	2,854.30	3,628.64
	b. Deferred tax	(209.30)	(179.75)	(2.05)	(205.25)	23.97	116.51
	Tax Expenses (a+b)	1,412.72	1,387.11	804.94	3,997.19	2,878.27	3,745.15
5	Net Profit after Tax (3-4)	5,684.97	4,639.03	2,731.86	13,897.98	9,322.31	12,476.21
6	Other comprehensive Income (net of tax)	(255.05)	77.85	(138.94)	(188.75)	(140.30)	119.53
7	Total Comprehensive Income (5+6)	5,429.92	4,716.88	2,592.92	13,709.23	9,182.01	12,595.74
8	Basic and Diluted Earnings per share (₹) (*not annualised)	*14.21	*11.6	*6.83	*34.74	*23.31	31.19
NOTES :-							
<p>1) The above consolidated financial results for the Quarter and Nine Months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.</p> <p>2) The Statement includes the consolidated results for the Quarter ended 31st December, 2020 being the balancing figure between figures in respect of the Nine Months ended and the published year to date figures upto the Six Months of the financial year ended 31st March, 2021, which were subject to limited review by the Statutory Auditors. Also, it includes the consolidated results for the Quarter ended 31st December, 2019 being the balancing figure between Nine Months ended and the audited figures in respect of the Six Months ended of the financial year ended 31st March, 2020, which were subject to limited review by the Statutory Auditors.</p> <p>3) The Code on wages 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified further the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Code becomes effective.</p> <p>4) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including countrywide lockdown for a specified period. The Company being Depository was allowed to operate during such specified period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information, economic forecasts and industry reports up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material. The Company will continue to monitor any material changes to the future economic conditions.</p>							

5) Segment Information :

(₹ in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Note 2)	(Unaudited)	(Note 2)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Depository	9,404.65	8,603.10	5,983.38	24,555.27	18,434.47	24,956.57
Database management services	1,865.98	1,644.75	1,758.55	4,741.76	5,271.92	7,047.21
Banking services	1,217.10	300.83	143.52	1,687.83	453.77	603.18
Total	12,487.73	10,548.68	7,885.45	30,984.86	24,160.16	32,606.96
Less: Inter segment revenue	-	-	-	-	-	-
Total Revenue	12,487.73	10,548.68	7,885.45	30,984.86	24,160.16	32,606.96
Segment Results						
Depository	5,285.34	4,522.78	1,906.03	12,905.58	7,355.98	9,715.68
Database management services	796.67	669.05	664.89	1,880.81	1,851.53	2,715.64
Banking services	(406.90)	(543.31)	(330.13)	(1,315.41)	(969.73)	(1,430.10)
Total	5,675.11	4,648.52	2,240.79	13,470.98	8,237.78	11,001.22
Add: Other unallocable income net of unallocable expense	381.30	405.66	468.48	1,517.43	1,431.39	1,822.07
Operating Profit	6,056.41	5,054.18	2,709.27	14,988.41	9,669.17	12,823.29
Add: Interest income	1,071.10	994.36	853.35	2,982.86	2,614.01	3,507.73
Less: Finance cost	29.82	22.40	25.82	76.10	82.60	109.66
Profit before Tax	7,097.69	6,026.14	3,536.80	17,895.17	12,200.58	16,221.36
Less: Tax expenses	1,412.72	1,387.11	804.94	3,997.19	2,878.27	3,745.15
Profit after Tax	5,684.97	4,639.03	2,731.86	13,897.98	9,322.31	12,476.21

(₹ in Lakh)

Particulars	As at			
	31.12.2020	30.09.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets				
Depository	19,567.46	20,316.44	13,301.69	13,844.52
Database management services	4,314.93	5,481.42	2,905.82	3,083.92
Banking services	9,201.59	4,921.77	3,578.78	4,714.45
Unallocated	1,00,375.26	97,351.68	84,519.09	85,141.04
Total	1,33,459.24	1,28,071.31	1,04,305.38	1,06,783.93
Segment Liabilities				
Depository	19,564.66	23,201.51	16,907.34	15,773.46
Database management services	3,629.49	3,493.91	3,697.19	3,806.94
Banking services	5,383.24	1,958.33	618.55	780.22
Unallocated	8,098.38	8,064.01	1,821.79	1,749.07
Total	36,675.77	36,717.76	23,044.87	22,109.69

6) The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

For and on behalf of Board

 Sd/-
 G V Nageswara Rao
 Managing Director & CEO
 DIN : 00799504

Mumbai, 12th February, 2021